

COUNCIL MEETING – 19 JULY 2010

Amendment to Motion B (2010/11)

Delete from “This Council Notes” and insert:

- That the Coalition Government inherited the largest deficit of any country in Europe except the Republic of Ireland, and that after the election it was revealed that the UK’s structural deficit was significantly higher than previously revealed.
- That the last Government failed to set aside money during economic good times to fund spending during the bad times, and Gordon Brown broke his own ‘Golden Rule’ on borrowing over the economic cycle by £485 billion.
- None of the main political parties ruled out VAT increases in their recent election manifestos.
- According to Lord Mandelson’s memoirs, Chancellor Alistair Darling wanted to increase VAT, and made sure that Labour made no commitment not to increase VAT during this parliament.
- That the Coalition Government is committed to introducing the Liberal Democrat’s progressive tax policy of raising the income tax threshold to £10,000, that would take 4 million people on low pay out of income tax altogether.
- That the budget includes plans to increase Capital Gains Tax and to introduce a new levy on banks to make sure the burden of repaying the deficit is spread fairly.

This Council calls on politicians of all parties to work together during this period of unprecedented economic difficulty to reduce the budget deficit, whilst doing everything possible to protect frontline services.

Propose: Cllr Richard Wilson
Second: Cllr Matt Davies